

Hoshi Terrace Association

Annual Meeting

April 21, 2006 , Selective Properties, Inc., 188 Highway 50, Zephyr Cove, Nevada 89448

Agenda:

- I. Register Proxies
Establish quorum we need 8 units represented either present or by proxy.
- II. Call to Order
- III. Approval of Minutes
- IV. Financial Review
 - a. Ratify Bills
 - b. Dues adjustments
 - c. Accounts receivable reports and dues
- V. Old Business
 - a. Laundry Rooms and Common Areas
 - b. Repairs and Maintenance
 - c. Lighting
 - d. Dues delinquency, if any
- VI. New Business
 - a. New Maintenance Items.
- VII. Election of Directors, Need 3 Directors
 - a. Election of officers
 - b. Complete new board roster
 - c. Next meeting annual date- April 2007;
Board Meeting date to be set.